GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:405
ANSWERED ON:14.08.2007
COTTON CORPORATION OF INDIA
Renge Patil Shri Tukaram Ganpatrao;Thummar Shri Virjibhai

Will the Minister of TEXTILES be pleased to state:

(a) whether the Cotton Corporation of India (CCI) is functioning satisfactorily;

(b) if so, the details thereof and if not, the reasons therefor;

(c) whether any review of the functioning of CCI has been carried out;

(d) if so, the outcome thereof; and

(e) the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a) & (b): Yes Sir. The Cotton Corporation of India Ltd (CCI) was set up in 1970. Over the years, its operations have undergone significant changes keeping pace with the developments which have taken place in Indian cotton economy in the past. In addition to commercial operations, CCI undertakes Minimum Support Price (MSP) operations in cotton without quantitative limit whenever market prices of kapas touch MSP. Technology Mission on Cotton (TMC) with four Mini Missions has designated C C I as implementing agency for Mini Missions III and IV of TMC, which pertain to improvement of marketing infrastructure and modernization/technological upgradation of the existing ginning and pressing factories. As on June, 07 , under MM-III, development of 229 market yards (including new market yards and also improvement of existing ones) have been sanctioned, out of which work on 112 market yards have been completed and under MM-IV, modernization of 905 ginning and pressing factories, have been sanctioned, out of which 563 factories have been completed. CCI paid dividend amounting to Rs. 2.5 crore, Rs. 5 crore, Rs. 5.41 crore and Rs. 5 crore during the year 2002-03, 2003-04, 2004-05 and 2005-06, respectively.

(c) & (d): The performance of the Cotton Corporation of India (CCI) are reviewed on regular basis in Review Meetings held by the Secretary (Textiles) with Managing Director of the Corporation and also by the Parliamentary Committee. Nothing adverse has come to the notice of the Government of India.

(e): Question does not arise in view of (d) above.